



*Sulochana Belhekar Samajik Va Bahu Uddieshiya Shikshan Santha*

## **Sant Dnyaneshwar B.Ed. College**

NCTE Code No. APW05389/123665, (Marathi Medium)

Affiliated to Savitribai Phule Pune University PU/AN/B. Ed.097/2008

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### **6.4.1 Financial Management and Resource Mobilization Policy**

#### **1. Introduction:**

The aim of this policy is to provide a comprehensive framework for managing the financial resources and mobilizing additional resources at Sant Dnyaneshwar B.Ed. College. This policy ensures that financial operations are conducted transparently and effectively to support the college's mission of providing high-quality education and training to future educators.

#### **2. Objectives:**

- To establish clear procedures for financial planning, management, and reporting.
- To diversify revenue sources and enhance resource mobilization efforts.
- To ensure accountability and transparency in financial practices.
- To support the strategic goals and operational needs of the college.

#### **3. Scope:**

This policy applies to all financial activities, including budgeting, revenue generation, expenditure management, and resource mobilization within Sant Dnyaneshwar B.Ed. College. It covers all departments and personnel involved in financial decision-making and resource management.

#### **4. Financial Planning and Budgeting:**

##### **4.1 Annual Budget:**

- Prepare an annual budget that reflects the college's strategic priorities and operational requirements.
- Involve academic and administrative departments in the budget preparation process to ensure comprehensive input.
- Review and approve the budget through the Governing Council.

## **4.2 Financial Forecasting**

- Conduct financial forecasting to predict future financial needs and potential challenges.
- Utilize historical financial data and financial models to inform long-term planning.

## **5. Revenue Generation and Resource Mobilization**

### **5.1 Tuition Fees and Charges**

- Set and periodically review tuition fees and other charges to align with the college's financial needs while considering student affordability.
- Ensure that fee structures are competitive and transparent..

### **5.2 Private Donations and Fundraising**

- Develop a structured approach for soliciting donations from alumni, community members, and corporate entities.
- Organize fundraising events and campaigns to generate additional resources.
- Acknowledge and recognize donors through appropriate channels.

### **5.3 Endowment Funds**

- Establish endowment funds to ensure long-term financial stability and growth.
- Develop policies for the investment and management of endowment assets.

### **5.4 Research and Consultancy Services**

- Promote research and consultancy opportunities to generate additional income.
- Encourage faculty and staff to engage in research projects and professional consulting.

## **6. Resource Management**

### **6.1 Asset Management**

- Maintain a detailed inventory of physical assets including buildings, equipment, and technology.
- Implement regular maintenance and replacement schedules to maximize asset utility.

### **6.2 Human Resources**

- Allocate financial resources for staff development, training, and retention to enhance educational quality.
- Invest in professional development programs for faculty and administrative staff.

### **6.3 Infrastructure and Facilities**

- Plan and budget for infrastructure improvements and facility maintenance.
- Prioritize projects based on strategic impact and available funding.

## **7. Financial Reporting and Accountability**

### **7.1 Financial Statements**

- Prepare and present accurate financial statements on an annual basis.
- Ensure financial statements adhere to accounting standards and provide a clear picture of financial health.

### **7.2 Internal Controls**

- Implement robust internal controls to prevent financial mismanagement and fraud.
- Conduct regular internal audits to ensure compliance with policies and procedures.

### **7.3 External Audits**

- Engage independent auditors to perform annual external audits of financial records.
- Review audit reports and implement recommendations to address any identified issues.


## 8. Policy Review and Updates

- Review this policy annually and update it as needed to reflect changes in regulations, financial conditions, and institutional needs.
- Seek feedback from stakeholders to ensure the policy remains relevant and effective.

## 9. Compliance and Ethics

- Ensure adherence to relevant laws, regulations, and ethical standards in all financial and resource management activities.
- Foster a culture of integrity and transparency in financial practices.



  
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